

**Trustees of the
California State University**

Resolutions

July 9-12, 2023

**California State University
Office of the Chancellor
401 Golden Shore, Long Beach, CA 90802**

COMMITTEE ON FINANCE

Approval to Issue Debt for Affordable Housing at California State University, Northridge (RFIN 07-23-07)

Orrick, Herrington & Sutcliffe LLP, as bond counsel, prepared resolutions presented for this project as described in Agenda Item 2 of the Committee on Finance at the July 9-12, 2023, meeting of the CSU Board of Trustees that authorize interim and permanent financing for the projects described in the agenda item. The proposed resolutions were distributed at the meeting and will achieve the following:

1. Authorize the sale and issuance of the Trustees of the California State University Systemwide Revenue Bonds, and/or the sale and issuance of related Systemwide Revenue Bond Anticipation Notes, and/or the issuance of related debt instruments, including shorter term debt, variable rate debt, floating rate loans placed directly with banks, or fixed rate loans placed directly with banks, in an aggregate amount not-to-exceed \$20,605,000 and certain actions relating thereto.
2. Provide a delegation to the chancellor; the executive vice chancellor and chief financial officer; the assistant vice chancellor, Financial Services; and the assistant vice chancellor, Financing, Treasury, and Risk Management; and their designees to take any and all necessary actions to execute documents for the sale and issuance of the bond anticipation notes, the revenue bonds, and the related debt instruments.

Approval to Issue Debt in Support of the 2023-2024 Budget (RFIN 07-23-08)

Orrick, Herrington & Sutcliffe LLP, as bond counsel, prepared resolutions presented for the projects as described in Attachment A of Agenda Item 3 of the Committee on Finance at the July 9-12, 2023, meeting of the CSU Board of Trustees that authorize interim and permanent financing for the projects described in the agenda item. The proposed resolutions were distributed at the meeting and will achieve the following:

- a. Authorize the sale and issuance of the Trustees of the California State University Systemwide Revenue Bonds, and/or the sale and issuance of related Systemwide Revenue Bond Anticipation Notes, and/or the issuance of related debt instruments, including shorter term debt, variable rate debt, floating rate loans placed directly with banks, or fixed rate loans placed directly with banks, in an aggregate amount not-to-exceed \$1,266,040,000 and certain actions relating thereto.

- b. Provide a delegation to the chancellor; the executive vice chancellor and chief financial officer; the assistant vice chancellor, Financial Services; and the assistant vice chancellor, Financing, Treasury, and Risk Management; and their designees to take any and all necessary actions to execute documents for the sale and issuance of the revenue bonds, bond anticipation notes, or related debt instruments.

COMMITTEE ON CAMPUS PLANNING, BUILDINGS AND GROUNDS

California State University, Long Beach Peterson Hall 1 Replacement, Schematic Design Approval (RCPBG 07-23-05)

RESOLVED, by the Board of Trustees of the California State University, that:

1. The Tiered IS/MND to the 2008 Master Plan Update EIR was prepared to evaluate the environmental effects associated with the Peterson Hall 1 Replacement project and confirms the project will not result in new significant environmental impacts that cannot be mitigated, pursuant to the requirements of CEQA and the State CEQA Guidelines.
2. This resolution is adopted pursuant to the requirements of Section 21081 of the Public Resources Code and Section 15091 of the State CEQA Guidelines, which require that the Board of Trustees make findings prior to the approval of a project.
3. The Board of Trustees hereby approves the Tiered IS/MND to the 2008 Master Plan Update EIR and reaffirms prior adoption of the Findings of Fact and Mitigation Monitoring and Reporting Program prepared for that EIR, including all mitigation measures identified therein.
4. The mitigation measures contained within the 2008 Master Plan Update EIR Mitigation Monitoring and Reporting Program that are applicable to the Peterson Hall 1 Replacement project are hereby incorporated by reference and shall be monitored and reported in accordance with the requirements of CEQA (Public Resources Code Section 21081.6).
5. The Board of Trustees hereby approves the Tiered IS/MND to the 2008 Master Plan Update EIR as complete and in compliance with CEQA.
6. Applicable mitigation measures shall be monitored and reported in accordance with the requirements of the California Environmental Quality Act (Public Resources Code, Section 21081.6).
7. The California State University, Long Beach Peterson Hall 1 Replacement Building (Seismic) project will benefit the California State University.
8. The schematic plans for the California State University, Long Beach Peterson Hall 1 Replacement Building (Seismic) project are approved at a project cost of \$184,109,000 at CCCI 10461.

COMMITTEE ON UNIVERSITY AND FACULTY PERSONNEL

Executive Compensation: Chancellor-select, California State University (RUF 07-23-10)

RESOLVED, by the Board of Trustees of the California State University, that Dr. Mildred García shall receive a salary set at the annual rate of \$795,000 effective October 1, 2023, the date of her appointment as chancellor of the California State University; and be it further

RESOLVED, that Dr. Mildred García shall receive annual deferred compensation of \$80,000; and be it further

RESOLVED, that Dr. Mildred García shall receive an annual housing allowance of \$96,000; and be it further

RESOLVED, that Dr. Mildred García shall receive additional benefits as cited in Agenda Item 2 of the Committee on University and Faculty Personnel at the July 9-12, 2023 meeting of the Board of Trustees.

Executive Compensation: President – Sonoma State University (RUF 07-23-11)

RESOLVED, by the Board of Trustees of the California State University, that Dr. Ming-Tung Lee shall receive a salary set at the annual rate of \$381,409 effective on May 23, 2023, the date of his appointment as president of Sonoma State University; and be it further

RESOLVED, Dr. Ming-Tung Lee shall receive a housing allowance of \$5,000 per month; and be it further

RESOLVED, Dr. Ming-Tung Lee shall receive additional benefits as cited in Agenda Item 3 of the Committee on University and Faculty Personnel at the July 9-12, 2023 meeting of the Board of Trustees.

Executive Compensation (RUF 07-23-12)

RESOLVED, by the Board of Trustees of the California State University, that the individuals named in Item 4 of the Committee on University and Faculty Personnel at the July 9-12, 2023 meeting of the Board of Trustees shall receive the new salaries as stated in the item.

BOARD OF TRUSTEES

Conferral of Title of Trustee Emeritus – Adam Day (RBOT 07-23-05)

RESOLVED, by the Board of Trustees of the California State University, that this board confers the title of Trustee Emeritus on Adam Day, with all the rights and privileges thereto.

Conferral of Title of Student Trustee Emerita – Maria G. Linares (RBOT 07-23-06)

RESOLVED, by the Board of Trustees of the California State University, that this board confers the title of Student Trustee Emerita on Maria G. Linares, with all the rights and privileges thereto.

Conferral of Titles of President Emeritus and Executive Vice Chancellor Emeritus – Framroze Virjee (RBOT 07-23-07)

RESOLVED, by the Board of Trustees of the California State University, that this board confers the title of President Emeritus on President Framroze Virjee with all the rights and privileges thereto.

RESOLVED, by the Board of Trustees of the California State University, that this board confers the title of Executive Vice Chancellor Emeritus on Framroze Virjee with all the rights and privileges thereto.

Conferral of Title of President Emeriti – Robert S. Nelsen, William A. Covino, Ellen N. Junn (RBOT 07-23-08)

RESOLVED, by the Board of Trustees of the California State University, that this board confers the title of President Emeritus on President Robert S. Nelsen with all the rights and privileges thereto.

RESOLVED, by the Board of Trustees of the California State University, that this board confers the title of President Emeritus on William A. Covino with all the rights and privileges thereto.

RESOLVED, by the Board of Trustees of the California State University, that this board confers the title of President Emerita on Ellen N. Junn, with all the rights and privileges thereto.